## Message Text

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ACTION COME-00

INFO OCT-01 NEA-06 ISO-00 EB-07 AID-05 RSC-01 /020 W

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R 190702Z DEC 74

FM AMEMBASSY AMMAN

TO SECSTATE WASHDC 3305

LIMITED OFFICIAL USE AMMAN 7553

E.O. 11652: N/A

TAGS: BEXP, EIND, EMIN, JO SUBJECT: FERTILIZER PLANT

REF: AMMAN 6951

- 1. TEAM FROM U.S. FIRM, AGRICO, IN AMMAN DECEMBER 11-17
  TO DISCUSS PROPOSED FERTILIZER PLANT WITH GOJ COMMITTEE.
  ACCORDING TO COMPANY OFFICER AND BUDGET DIRECTOR (ON GOJ COMMITTEE), MOST PROBLEMS RESOLVED AND AGRICO TEAM PLANS RETURN AMMAN IN JANUARY TO FINALIZE AGREEMENT.
- 2. ACCORDING TO BUDGET DIRECTOR OBAYD, EQUITY IN NEW FIRM TO BE JD 20 MILLION, OF WHICH AGRICO WILL SUPPLY 25 PERCENT, WHILE GOJ AND PHOSPHATE COMPANY, CONTROLLED BY GOJ, WILL EACH SUPPLY 25 PERCENT. AMONG OTHER POSSIBLE SOURCES OF EQUITY CAPITAL ARE IFC, KUWAIT FUND AND FRENCH FIRM, PRESUMABLY RHONE-PROGIL, WHICH IS TO SUPPLY PATENTED MANUFACTURING PROCESS (REFTEL).
- 3. MAIN PROBLEMS TO BE RESOLVED ARE CLAUSE REQUIRING
  80 PERCENT VOTE OF EQUITY FOR CERTAIN DECISIONS, WHICH WOULD
  GIVE AGRICO EFFECTIVE VETO AND SITE LOCATION. AGRICO PLANS BASED ON
  LOCATING PLANT ON GULF OF AQABA AND BELIEVES ANY OTHER LOCATION WOULD
  NOT BE PROFITABLE WHEN FERTILIZER PRICES FALL. TEXAS A&M
  MARINE BIOLOGIST HAS ADVISED GOJ THAT PLANT WOULD DESTROY
  MARINE LIFE AROUND AQABA. AGRICO IS PREPARING TO COUNTER
  STUDY NOW UNDERWAY SUGGESTING LOCATION AWAY FROM AQABA.
  PICKERING
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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: FERTILIZER INDUSTRY, FOREIGN INVESTMENTS, ECONOMIC AGREEMENTS, INDUSTRIAL PLANTS

Control Number: n/a Copy: SINGLE Draft Date: 19 DEC 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 19744 MMANO7553

Document Number: 1974AMMAN07553 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D740370-0624, D740369-0462

From: AMMAN

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1974/newtext/t19741224/aaaaatwu.tel

Line Count: 60

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION COME

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 74 AMMAN 6951 Review Action: RELEASED, APPROVED Review Authority: elyme

Review Comment: n/a Review Content Flags: Review Date: 21 AUG 2002

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <21 AUG 2002 by WorrelSW>; APPROVED <19 MAR 2003 by elyme>

**Review Markings:** 

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: FERTILIZER PLANT

TAGS: BEXP, EIND, EMIN, JO, AGRICO

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005